

PRESS RELEASE

FOR IMMEDIATE RELEASE

**Meta Bright's Expogaya Secures RM60 Million Concrete Supply
Contract for 88 Avenue Development in Kota Kinabalu**



KUALA LUMPUR, 15 NOVEMBER 2024 – Meta Bright Group Berhad (“Meta Bright” or “the Group”), a Main Market-listed company with operations spanning hospitality, investment property, property development, energy, leasing and financing, and concrete business sectors, is pleased to announce that its 70%-owned subsidiary, **Expogaya Sdn. Bhd.** (“Expogaya” or “Supplier”), has entered into a **concrete supply agreement** with **Megamas Jaya Sdn. Bhd.** (“Megamas Jaya” or “Customer”).

This agreement solidifies Expogaya’s role as a key supplier in Sabah’s rapidly expanding construction landscape and represents a total contract value of **not less than RM60 million**.

Under the terms of the contract, Expogaya will supply ready-mixed concrete to Megamas Jaya and its appointed procurement representative, Pembekal Mewah Enterprise Sdn Bhd, for the **88 Avenue mixed-development project**.

This high-profile development, situated in the **central business district of Kepayan, Kota Kinabalu**, is poised to become a landmark destination. The project comprises residential units, serviced residences, and retail outlets and benefits from close proximity to Kota Kinabalu International Airport, catering to both local and international demand.

Expogaya's role in providing high-quality concrete materials aligns seamlessly with the strategic infrastructure expansion initiatives highlighted in Malaysia's Budget 2025, which earmarked substantial resources for infrastructure growth in Sabah.

With **RM6.7 billion** allocated for rural development in the state, including essential infrastructure such as roads and utilities, and an additional **RM9.7 billion** dedicated to the Pan Borneo Highway project, Sabah is positioned as a core region for growth, and Expogaya's presence as the leading concrete supplier places Meta Bright at the forefront of this expansion.

Derek Phang Kiew Lim, Executive Director of Corporate and Strategic Planning of Meta Bright Group Berhad ("Derek Phang") said, "This significant contract with Megamas Jaya strengthens our foothold in Sabah's concrete supply industry and is a testament to Expogaya's operational expertise and dedication to supporting transformative development projects like 88 Avenue. As the largest ready-mix concrete supplier in the region, we are proud to contribute to the infrastructure growth that is vital to Sabah's continued economic expansion."

The strategic location and scale of the 88 Avenue project promise to further enhance Kota Kinabalu's appeal as a vibrant hub, with Megamas Jaya's vision of a well-integrated, mixed-use development that will serve residents and businesses alike.

As Malaysia advances toward its ambitious infrastructure and economic targets, Meta Bright Group Berhad remains focused on capturing opportunities within the nation's

evolving landscape, underscoring the Group's resilience and forward-looking growth strategy in line with its developmental agenda.

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For further media enquires please contact:

Jason Fong

Tel: +6012 863 1134

Email: jason@aegiscomm.com.my

About Meta Bright Group Berhad

Meta Bright Group Berhad ("Meta Bright" or "the Group") is a Main Market-listed investment holding company in Malaysia with a diversified portfolio encompassing hospitality, investment property, property development, energy, leasing and financing, and building materials sectors. Formerly known as Eastland Equity Berhad, the Group rebranded to reflect its strategic direction and broaden its offerings. Meta Bright is driven by a commitment to operational excellence, innovation, and sustainable growth. Leveraging its robust industry expertise and forward-thinking approach, the Group continuously explores new opportunities while enhancing its existing businesses. Focused on creating long-term value, Meta Bright aims to strengthen its market presence while positively impacting the communities it serves, guided by a culture of collaboration, efficiency, and prudent decision-making.